

HOST OF THIS EVENT

Cologne Institute for Economic Research in close cooperation with the Konrad-Adenauer-Foundation

EVENT LOCATION

Brussels Office of the Konrad-Adenauer-Foundation
Avenue de l'Yser / IJzerlaan 11, 1040 Brussels

REGISTRATION

Please register via www.iwkoeln.de/brussels until Monday, 4 May 2015.
Registration is free of charge.
You will receive a confirmation by e-mail.
The number of seats is limited: "first come, first serve".

LANGUAGE

English

ORGANISATION/REGISTRATION

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Roundtable Discussion



INVITATION

The EU Emission Trading System (ETS) – Reform Ahead

Wednesday, 6 May 2015 · 12.30 pm
Brussels Office of the Konrad-Adenauer-Foundation
Avenue de l'Yser · IJzerlaan 11 · 1040 Brussels

INVITATION

The ETS covers around 45% of the EU's greenhouse gas emissions and currently applies to more than 11,000 energy-using installations in the power generation and manufacturing industry. It's been introduced in 2005 as an instrument to reduce the EU's greenhouse gas emissions by 20 % till 2020 in a cost efficient and market-based way, by capping the EU's overall GHG emissions and auctioning tradable 'allowances' to market players.

To date, the ETS finds itself facing several challenges, i.a. in the form of a growing surplus of allowances. In the short term this surplus risks undermining the orderly functioning of the carbon market; in the longer term it could affect the ability of the EU ETS to meet more demanding emission reduction targets cost-effectively.

Therefore, structural reform measures, such as the Market Stability Reserve or the inclusion of further sectors, e.g. transport into the scope of the ETS are being discussed.

From an economic point of view it will be crucial that any reform aims to provide a stable framework that enables predictability for investments.

The event brings together representatives from EU institutions as well as from industry and academia to discuss the envisaged ETS reforms.

We cordially invite you to attend the debate.



Prof. Dr. Michael Hüther
Director of the Cologne Institute
for Economic Research



Sandra Parthie
Head of Brussels Office
Cologne Institute for Economic Research



Dr. jur. Stefan Gehrold
Head of European Office
Konrad-Adenauer-Foundation

PROGRAMME

12.00 pm [Registration](#)

12.30 pm [Welcome Address](#)

Prof. Dr. Michael Hüther
Director of the Cologne Institute for Economic Research

12.40 pm [Introductory Statement](#)

Dr. Hubertus Bardt
Head of the Scientific Department of the Cologne
Institute for Economic Research

12.50 pm [Panel Discussion](#)

Participants

Peter Zapfel
Head of Unit "Implementation of ETS",
European Commission, DG CLIMA

Member of the European Parliament (tbc)

Jesse Scott
Gas, Coal and Power Markets Division,
International Energy Agency (IEA)

Stefan Saatmann
Project Manager in the strategy and business development
department, Stromnetz Berlin GmbH (Vattenfall)

Dr. Hubertus Bardt
Head of the Scientific Department,
Cologne Institute for Economic Research

[Discussion with the Audience](#)

Moderator: Sonja van Renssen
co-founder and Brussels correspondent of Energy Post

14.30 pm [End](#)

A light lunch will be served during the session.